



U.S. State Report **2018**

Swyft Filings second annual State Report monitors the year-over-year growth of 18 major industries in all 50 U.S. states. Swyft Filings' proprietary database reveals which states and industries saw the most (or least) growth, as well as which industries accounted for the largest volume of new businesses throughout the country. Learn more about how U.S. industries performed as whole in the Swyft Filings Industry Report.

Below you'll find a breakdown of the industries with the strongest and weakest growth, industries with the largest volume of new businesses, and which cities were the hubs for said growth, for all 50 U.S. states.

In this Report:

Biggest Movers by State: Swyft ranked 18 industries in each state by looking at the change in new businesses formed in 2017 vs. 2018. The "biggest movers" had the largest percent increase in new businesses formed in that state compared to the previous year. #1 saw the largest amount of growth and is, therefore, the biggest mover.

We've also included which cities, if applicable, saw the largest volume of business formations for the biggest moving industries in 2018 by state.

Slowest Movers by State: The industries in each state that formed the least amount of new businesses compared to other industries are the "slowest movers." #1 saw the least amount of growth and therefore is the slowest mover.

Industries with Largest Volume of New Businesses in 2018 by State: Swyft ranked 18 industries in each state by the number of new businesses formed in 2018 for total volume. #1 has the largest number of new businesses formed in that state.

We've also included which cities, if applicable, saw the largest volume of business formations for industries with the largest volume of new businesses in 2018 by state.

Cities with Largest Volume of New Businesses in 2018 by State: The cities, by state, which had the largest volume of new business formations for all 18 industries that were tracked. We've also included the percentage of businesses which were formed in that city.

**Negative growth does not indicate a contraction of the industry, but a slowing of growth rate year over year. We would not define these industries to be "in contraction" as they don't have consecutive periods of declining growth.*

Example:

Industry A - 900 new businesses formed in 2017 and 1,000 new businesses formed in 2018.

Industry B - 1000 new businesses formed in 2017 and 900 new businesses formed in 2018.

Industry A saw 10% growth.

Industry B saw -10% growth.

State report chart:

US State	YoY Growth Rate	Growth Rank	Volume of New Business Rank
Alabama	18.60%	6	27
Alaska	7.50%	13	46
Arizona	5.90%	17	13
Arkansas	-13%	43	33
California	8.20%	11	1
Colorado	-2.70%	30	15
Connecticut	-24.40%	48	28
Delaware	48%	1	12
Florida	0.20%	28	3
Georgia	12.60%	8	8
Hawaii	-2.50%	29	44
Idaho	8.20%	12	39
Illinois	28%	2	10
Indiana	6.10%	16	21
Iowa	4.80%	21	36
Kansas	10.10%	10	35
Kentucky	-30.10%	50	34
Louisiana	7.40%	14	19
Maine	12.70%	7	41
Maryland	10.10%	9	16
Massachusetts	6.40%	15	22
Michigan	3.50%	23	7
Minnesota	-19.60%	47	29
Mississippi	1.80%	26	26
Missouri	-3.20%	32	17
Montana	2.40%	25	42
Nebraska	-3%	31	37
Nevada	-26%	49	18
New Hampshire	-11.20%	40	40
New Jersey	5.40%	19	5
New Mexico	25.80%	3	38
New York	4.90%	20	4
North Carolina	-3.50%	34	9
North Dakota	-5.30%	36	48
Ohio	-12.20%	42	11
Oklahoma	-14.20%	44	31
Oregon	-8.80%	37	30
Pennsylvania	3.90%	22	6
Rhode Island	-19.30%	46	47
South Carolina	-3.50%	35	23
South Dakota	2.90%	24	49
Tennessee	-9.90%	38	25
Texas	1%	27	2
Utah	-11.30%	41	32
Vermont	21.40%	5	50
Virginia	5.60%	18	14
Washington	22.70%	4	20
West Virginia	-3.20%	33	45
Wisconsin	-14.40%	45	24
Wyoming	-10.90%	39	43



Alabama

Biggest Movers: Largest Growth for New Businesses by Industry from 2017 to 2018

- Accommodations (216.7%)
- Entertainment (214.3%)
In 2018, the largest volume of new businesses formed in Birmingham
- Food Service (66.7%)

Slowest Movers: Least Growth for New Businesses by Industry from 2017 to 2018

- Insurance (-75%)
- Health Care (-42.9%)
- Rental & Leasing (-20%)

Cities with Largest Volume of New Businesses in 2018

- Birmingham (12.7%)
- Mobile (5.5%)
- Huntsville (3.6%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Birmingham
- Retail
Largest volume: Birmingham
- Transportation
Largest volume: Montgomery



Alaska

Biggest Movers

- Finance (200%)
- Construction (71.4%)
- Transportation (50%)

Slowest Movers

- Manufacturing (-100%)
- Insurance (-100%)
- Food Service (-100%)

Cities with Largest Volume of New Businesses in 2018

- Anchorage (21%)

Industries with Largest Volume of New Businesses in 2018

- Construction
- Accommodations
- Rental & Leasing
Largest volume: Anchorage



Arizona

Biggest Movers

- Accommodations (100%)
- Transportation (43.6%)
Largest volume: Phoenix, Mesa, and Glendale
- Food Service (35.3%)
Largest volume: Phoenix and Gilbert

Slowest Movers

- Consulting (-18.8%)
- Wholesale (-13%)
- Retail (-11.1%)

Cities with Largest Volume of New Businesses in 2018

- Phoenix (23%)
- Scottsdale (8%)
- Mesa (6%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Phoenix
- Consulting
Largest volume: Phoenix
- Real Estate
Largest volume: Phoenix



Arkansas

Biggest Movers

- Finance (100%)
- Technology (50%)
- Health Care (10%)

Slowest Movers

- Manufacturing (-60%)
- Real Estate (-43.8%)
- Professional (-37.5%)

Cities with Largest Volume of New Businesses in 2018

- Little Rock (6.7%)
- Rogers (4.3%)
- Fayetteville (3.8%)

Industries with Largest Volume of New Businesses in 2018

- Retail
- Construction
- Transportation



California

Biggest Movers

- Warehousing (58.3%)
- Construction (41.9%)
Largest volume: Los Angeles and San Diego
- Accommodations (38.5%)

Slowest Movers

- Technology (-9.2%)
- Wholesale (-9%)
- Manufacturing (0.8%)

Cities with Largest Volume of New Businesses in 2018

- Los Angeles (13%)
- San Diego (3.7%)
- San Francisco (2.9%)

Industries with Largest Volume of New Businesses in 2018

- Consulting
Largest volume: Los Angeles and San Diego
- Retail
Largest volume: Los Angeles and San Francisco
- Entertainment
Largest volume: Los Angeles



Colorado

Biggest Movers

- Insurance (66.7%)
- Entertainment (58.3%)
Largest volume: Denver
- Social Assistance (47%)

Slowest Movers

- Warehousing (-75%)
- Technology (-37%)
- Real Estate (-28.8%)

Cities with Largest Volume of New Businesses in 2018

- Denver (19%)
- Colorado Springs (7.7%)
- Aurora (4.8%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Denver and Colorado Springs
- Retail
Largest volume: Denver
- Consulting
Largest volume: Denver and Colorado Springs

Connecticut

Biggest Movers

- Finance (42.9%)
- Social Assistance (40%)
- Health Care (22%)

Slowest Movers

- Technology (-64%)
- Rental & Leasing (-55.6%)
- Wholesale (-50%)

Cities with Largest Volume of New Businesses in 2018

- Danbury (9.7%)
- Norwalk (5.2%)
- Hartford (4.5%)

Industries with Largest Volume of New Businesses in 2018

- Health Care
- Retail
- Consulting

Delaware

Biggest Movers

- Warehousing (200%)
 - Accommodations (125%)
 - Construction (108.7%)
- Largest volume: Wilmington

Slowest Movers

- Social Assistance (11.8%)
- Food Service (16.7%)
- Wholesale (23.8%)

Cities with Largest Volume of New Businesses in 2018

- Wilmington (22.2%)
- Newark (2.3%)
- Dover (1%)

Industries with Largest Volume of New Businesses in 2018

- Technology
Largest volume: Wilmington
- Consulting
Largest volume: Wilmington
- Retail
Largest volume: Wilmington



Florida

Biggest Movers

- Food Service (35.5%)
Largest volume: Jacksonville
- Accommodations (28%)
- Insurance (25.8%)

Slowest Movers

- Warehousing (-55.6%)
- Manufacturing (-27.3%)
- Wholesale (-22.3%)

Cities with Largest Volume of New Businesses in 2018

- Jacksonville (7%)
- Miami (5.8%)
- Orlando (3.2%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Jacksonville, Miami, and Orlando
- Retail
Largest volume: Jacksonville and Miami
- Consulting
Largest volume: Jacksonville and Miami



Georgia

Biggest Movers

- Accommodations (220%)
- Warehousing (100%)
- Wholesale (80%)

Slowest Movers

- Rental & Leasing (-20%)
- Insurance (-15.4%)
- Health Care (-5.3%)

Cities with Largest Volume of New Businesses in 2018

- Atlanta (17%)
- Lawrenceville (2.6%)
- Marietta (2.6%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Atlanta
- Transportation
Largest volume: Atlanta
- Consulting
Largest volume: Atlanta



Biggest Movers

- Transportation (250%)
- Technology (100%)
- Professional (75%)

Slowest Movers

- Health Care (-72.7%)
- Wholesale (-50%)
- Consulting (-41.7%)

Cities with Largest Volume of New Businesses in 2018

- Honolulu (26%)
- Kapaa (9%)

Industries with Largest Volume of New Businesses in 2018

- Retail
- Real Estate
- Consulting



Biggest Movers

- Transportation (200%)
- Social Assistance (150%)
- Entertainment, Rental & Leasing, Manufacturing (Tied; 100%)

Slowest Movers

- Technology (-75%)
- Food Service (-70%)
- Professional (-57.1)

Cities with Largest Volume of New Businesses in 2018

- Boise (19.6%)
- Meridian (9.3%)
- Twin Falls (8.4%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Boise
- Transportation
- Consulting



Illinois

Biggest Movers

- Transportation (131%)
Largest volume: Chicago
- Finance (66.7%)
Largest volume: Chicago
- Accommodations (62.5%)

Slowest Movers

- Warehousing (-66.7%)
- Manufacturing (-43.8%)
- Wholesale (-25%)

Cities with Largest Volume of New Businesses in 2018

- Chicago (25%)
- Naperville (1.9%)
- Plainfield (1.5%)

Industries with Largest Volume of New Businesses in 2018

- Transportation
Largest volume: Chicago
- Construction
Largest volume: Chicago
- Retail
Largest volume: Chicago



Indiana

Biggest Movers

- Manufacturing (175%)
- Insurance (133%)
- Social Assistance (75%)
Largest volume: Indianapolis

Slowest Movers

- Wholesale (-66.7%)
- Food Service (-37.9%)
- Rental & Leasing (-33.3%)

Cities with Largest Volume of New Businesses in 2018

- Indianapolis (16.3%)
- Fort Wayne (5%)
- Evansville (4%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Indianapolis
- Real Estate
Largest volume: Indianapolis
- Transportation
Largest volume: Indianapolis

 **Iowa****Biggest Movers**

- Social Assistance (250%)
- Accommodations, Manufacturing, Wholesale (Tied; 200%)
- Health Care (44.5%)

Slowest Movers

- Technology (-58.8%)
- Entertainment (-54.6%)
- Real Estate (-22.2%)

Cities with Largest Volume of New Businesses in 2018

- Des Moines (19.1%)
- Davenport (6.3%)
- Council Bluffs (4.6%)

Industries with Largest Volume of New Businesses in 2018

- Construction
- Transportation
- Consulting

 **Kansas****Biggest Movers**

- Retail (229.4%)
Largest volume: Wichita, Topeka, and Kansas City
- Insurance (66.7%)
- Health Care (60%)

Slowest Movers

- Rental & Leasing (-77.8%)
- Technology (-57%)
- Wholesale, Social Assistance (Tied; -50%)

Cities with Largest Volume of New Businesses in 2018

- Wichita (16.2%)
- Overland Park (8.6%)
- Topeka (8.1%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Wichita, Topeka, and Kansas City
- Construction
Largest volume: Junction City
- Real Estate
Largest volume: Wichita



Kentucky

Biggest Movers

- Food Service (44.4%)
Largest volume: Louisville and Lexington
- Social Assistance (42.9%)
- Professional (6.3%)
Largest volume: Louisville

Slowest Movers

- Accommodations (-80%)
- Technology (-76.5%)
- Consulting (-61%)

Cities with Largest Volume of New Businesses in 2018

- Louisville (20.3%)
- Lexington (8.6%)
- Hopkinsville (4.5%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Louisville
- Retail
- Entertainment
Largest volume: Louisville



Louisiana

Biggest Movers

- Health Care (113.3%)
Largest volume: Lafayette and New Orleans
- Technology (55.6%)
- Insurance (33.3%)

Slowest Movers

- Manufacturing (-60%)
- Finance (-28.6%)
- Consulting (-25.5%)

Cities with Largest Volume of New Businesses in 2018

- New Orleans (12.8%)
- Baton Rouge (7.9%)
- Shreveport (6.1%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Shreveport and Alexandria
- Retail
Largest volume: New Orleans and Lafayette
- Transportation
Largest volume: New Orleans

 **Maine****Biggest Movers**

- Entertainment (133.3%)
- Health Care, Accommodations (Tied; 100%)
- Construction (85.7%)

Slowest Movers

- Wholesale, Transportation, Rental & Leasing (Tied; -60%)
- Social Assistance (-50%)
- Technology (-40%)

Cities with Largest Volume of New Businesses in 2018

- Caribou (6.7%)
- Portland (6.7%)
- York (6.7%)

Industries with Largest Volume of New Businesses in 2018

- Consulting
 - Construction
 - Retail
- Largest volume: York

 **Maryland****Biggest Movers**

- Insurance (200%)
- Wholesale (100%)
- Finance (88.9%)

Slowest Movers

- Technology (-38.2%)
- Rental & Leasing (-29.4%)
- Manufacturing (-20%)

Cities with Largest Volume of New Businesses in 2018

- Baltimore (12.5%)
- Bowie (5%)
- Silver Spring (3.3%)

Industries with Largest Volume of New Businesses in 2018

- Real Estate
 - Consulting
 - Retail
- Largest volume: Baltimore
- Largest volume: Baltimore and Bowie
- Largest volume: Baltimore



Massachusetts

Biggest Movers

- Retail (229%)
Largest volume: Boston and North Andover
- Health Care (31.8%)
- Transportation (27.3%)

Slowest Movers

- Rental & Leasing (-92.9%)
- Manufacturing (-42.9%)
- Professional (-35.5%)

Cities with Largest Volume of New Businesses in 2018

- Boston (9.3%)
- Cambridge (7.4%)
- Malden (3.6%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Boston and North Andover
- Consulting
- Construction



Michigan

Biggest Movers

- Warehousing (50%)
Largest volume: Detroit
- Social Assistance (33.3%)
- Accommodations (27.3%)

Slowest Movers

- Technology (-28.3%)
- Manufacturing (-21.4%)
- Consulting (-16.8%)

Cities with Largest Volume of New Businesses in 2018

- Detroit (13%)
- Grand Rapids (3.4%)
- Southfield (2%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Detroit
- Construction
Largest volume: Detroit
- Entertainment
Largest volume: Detroit

Minnesota

Biggest Movers

- Accommodations (500%)
- Social Assistance (240%)
- Wholesale (33.3%)

Slowest Movers

- Technology (-59.3%)
- Finance (-57%)
- Manufacturing (-44.4%)

Cities with Largest Volume of New Businesses in 2018

- Minneapolis (11.2%)
- Saint Paul (4.7%)
- Maple Grove (2.3%)

Industries with Largest Volume of New Businesses in 2018

- Construction
- Retail
- Consulting

Largest volume: Minneapolis

Mississippi

Biggest Movers

- Accommodations (400%)
- Health Care (75%)
- Technology (60%)

Slowest Movers

- Manufacturing (-80%)
- Insurance (-66.7%)
- Wholesale (-62.5%)

Cities with Largest Volume of New Businesses in 2018

- Jackson (4.6%)
- Hattiesburg (3.2%)
- Gulfport (2.8%)

Industries with Largest Volume of New Businesses in 2018

- Transportation

Largest volume: Hattiesburg

- Retail
- Construction



Nebraska

Biggest Movers

- **Manufacturing** (200%)
Largest volume: Omaha
- **Real Estate** (85.7%)
Largest volume: Omaha
- **Retail** (61.9%)
Largest volume: Omaha

Slowest Movers

- **Professional** (-66.7%)
- **Technology** (-40%)
- **Construction** (-35.1%)

Cities with Largest Volume of New Businesses in 2018

- **Omaha** (45.7%)
- **Lincoln** (16.7%)
- **Elkhorn** (4.3%)

Industries with Largest Volume of New Businesses in 2018

- **Retail**
Largest volume: Omaha
- **Construction**
Largest volume: Omaha and Lincoln
- **Transportation**
Largest volume: Omaha



Nevada

Biggest Movers

- **Insurance** (37.5%)
- **Retail** (23.1%)
Largest volume: Las Vegas
- **Manufacturing** (11.8%)
Largest volume: Las Vegas

Slowest Movers

- **Rental & Leasing** (-63.6%)
- **Entertainment** (-61%)
- **Finance** (-54.6%)

Cities with Largest Volume of New Businesses in 2018

- **Las Vegas** (45.5%)
- **Henderson** (5.5%)
- **North Las Vegas** (4%)

Industries with Largest Volume of New Businesses in 2018

- **Consulting**
Largest volume: Las Vegas
- **Retail**
Largest volume: Las Vegas
- **Real Estate**
Largest volume: Las Vegas



Missouri

Biggest Movers

- Finance (200%)
- Wholesale (62.5%)
- Retail (59.7%)
Largest volume: St. Louis

Slowest Movers

- Rental & Leasing (-72%)
- Technology (-57.1%)
- Insurance (-33.3%)

Cities with Largest Volume of New Businesses in 2018

- St. Louis (18.4%)
- Kansas City (6.1%)
- Columbia (2.5%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: St. Louis
- Construction
- Entertainment
Largest volume: St. Louis



Montana

Biggest Movers

- Entertainment (450%)
- Food Service (300%)
- Rental & Leasing (250%)

Slowest Movers

- Social Assistance (-83.3%)
- Wholesale, Real Estate, Health Care
(Tied; -50%)
- Technology (-25%)

Cities with Largest Volume of New Businesses in 2018

- Bozeman (11.6%)
- Missoula (11.6%)
- Billings (8.1%)

Industries with Largest Volume of New Businesses in 2018

- Construction
- Entertainment
- Retail



New Hampshire

Biggest Movers

- Entertainment (466.7%)
- Food Service (300%)
- Accommodations (100%)

Slowest Movers

- Wholesale, Finance (Tied; -75%)
- Construction (-53.4%)
- Social Assistance (-37.5%)

Cities with Largest Volume of New Businesses in 2018

- Manchester (10.5%)
- Nashua (7.4%)
- Bedford (4.2%)

Industries with Largest Volume of New Businesses in 2018

- Entertainment
- Retail
- Consulting



New Jersey

Biggest Movers

- Warehousing (100%)
- Accommodations (54.6%)
- Insurance (50%)

Slowest Movers

- Entertainment (-20.8)
- Professional (-14.9%)
- Health Care (-12%)

Cities with Largest Volume of New Businesses in 2018

- Newark (6.6%)
- Jersey City (5.1%)
- East Orange (1.3%)

Industries with Largest Volume of New Businesses in 2018

- Real Estate
Largest volume: Jersey City and Newark
- Retail
Largest volume: Newark and Jersey City
- Consulting
Largest volume: Newark



New Mexico

Biggest Movers

- Construction (250%)
- Retail (112.5%)
- Accommodations (100%)

Slowest Movers

- Transportation (-50%)
- Consulting (-40%)
- Social Assistance (-33.3%)

Cities with Largest Volume of New Businesses in 2018

- Albuquerque (23.2%)
- Santa Fe (8%)
- Rio Rancho (7.1%)

Industries with Largest Volume of New Businesses in 2018

- Retail
- Construction
- Real Estate



New York

Biggest Movers

- Insurance (200%)
- Warehousing (100%)
- Transportation (29.4%)
Largest volume: New York City

Slowest Movers

- Manufacturing (-47.7%)
- Social Assistance (-29.9%)
- Rental & Leasing (-13.6%)

Cities with Largest Volume of New Businesses in 2018

- New York City (37%)

Industries with Largest Volume of New Businesses in 2018

- Consulting
Largest volume: New York City
- Retail
Largest volume: New York City
- Construction
Largest volume: New York City



North Carolina

Biggest Movers

- Social Assistance (41.9%)
- Food Service (34.2%)
Largest volume: Charlotte
- Transportation (23.9%)
Largest volume: Charlotte

Slowest Movers

- Technology (-34.7%)
- Rental & Leasing (-28.6%)
- Manufacturing (-22.2%)

Cities with Largest Volume of New Businesses in 2018

- Charlotte (16.6%)
- Raleigh (4.6%)
- Greensboro (3.8%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Charlotte
- Transportation
Largest volume: Charlotte
- Construction
Largest volume: Charlotte



North Dakota

Biggest Movers

- Social Assistance (100%)
- Transportation (60%)
- Construction (0%)

Slowest Movers

- Wholesale (-100%)
- Professional (-80%)
- Real Estate (-66.7%)

Cities with Largest Volume of New Businesses in 2018

- Fargo (13.9%)
- Williston (11.1%)

Industries with Largest Volume of New Businesses in 2018

- Transportation
- Construction
- Entertainment



Biggest Movers

- Finance (275%)
- Social Assistance (37.5%)
Largest volume: Columbus and Cincinnati
- Accommodations (30%)

Slowest Movers

- Technology (-66.7%)
- Warehousing, Insurance (Tied, -50%)
- Rental & Leasing (-30.4%)

Cities with Largest Volume of New Businesses in 2018

- Cincinnati (10%)
- Columbus (8.4%)
- Cleveland (5.4%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Cincinnati and Cleveland
- Retail
Largest volume: Cleveland, Columbus, and Cincinnati
- Transportation
Largest volume: Columbus



Biggest Movers

- Manufacturing (133.3%)
- Rental & Leasing (16.7%)
- Retail (13.3%)

Slowest Movers

- Technology (-72.7%)
- Finance (-71.4%)
- Food Service (-46.7%)

Cities with Largest Volume of New Businesses in 2018

- Tulsa (17%)
- Oklahoma City (7.3%)
- Edmond (6.4%)

Industries with Largest Volume of New Businesses in 2018

- Construction
- Retail
- Transportation



Oregon

Biggest Movers

- Manufacturing (200%)
- Entertainment (80%)
Largest volume: Portland
- Accommodations (66.7%)

Slowest Movers

- Rental & Leasing (-66.7%)
- Health Care (-52%)
- Construction (-50%)

Cities with Largest Volume of New Businesses in 2018

- Portland (23.4%)
- Eugene (5.6%)
- Bend (5.2%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Portland
- Consulting
Largest volume: Portland
- Construction
Largest volume: Portland



Pennsylvania

Biggest Movers

- Accommodations (116.7%)
- Manufacturing (90.9%)
- Social Assistance (67.6%)
Largest volume: Philadelphia

Slowest Movers

- Insurance (-83.3%)
- Wholesale (-35.7%)
- Retail (-27.3%)

Cities with Largest Volume of New Businesses in 2018

- Philadelphia (18.1%)
- Pittsburgh (3.7%)
- Allentown (1.8%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Philadelphia
- Transportation
Largest volume: Philadelphia
- Real Estate
Largest volume: Philadelphia

Rhode Island

Biggest Movers

- Entertainment (33.3%)
- Consulting, Health Care, Professional, Finance (Tied; 0%)
- Retail (-11.1%)

Slowest Movers

- Real Estate (-57.1%)
- Technology (-50%)
- Construction (-45.5%)

Cities with Largest Volume of New Businesses in 2018

- Providence (17%)

Industries with Largest Volume of New Businesses in 2018

- Retail
- Construction
- Food Service

South Carolina

Biggest Movers

- Technology (60%)
- Insurance (50%)
- Wholesale (40%)

Slowest Movers

- Health Care (-29.4%)
- Transportation (-22.9%)
- Entertainment (-15.4%)

Cities with Largest Volume of New Businesses in 2018

- Columbia (8.3%)
- Charleston (7.2%)
- Fort Mill (4.5%)

Industries with Largest Volume of New Businesses in 2018

- Retail
- Construction
- Consulting

Largest volume: Columbia

South Dakota

Biggest Movers

- Rental & Leasing (150%)
- Professional (100%)
- Retail, Food Service, Social Assistance, Accommodations, Technology (Tied; 0%)

Slowest Movers

- Real Estate, Finance, Entertainment (Tied; -100%)
- Consulting (-80%)

Cities with Largest Volume of New Businesses in 2018

- Sioux Falls (31.4%)
- Hot Springs (11.4%)
- Mitchell (11.4%)

Industries with Largest Volume of New Businesses in 2018

- Construction
- Transportation
- Rental & Leasing

Tennessee

Biggest Movers

- Social Assistance (120%)
Largest volume: Memphis
- Warehousing (100%)
- Health Care (73.3%)

Slowest Movers

- Food Service (-52.4%)
- Finance (-50%)
- Consulting (-44.4%)

Cities with Largest Volume of New Businesses in 2018

- Memphis (11%)
- Nashville (10.6%)
- Knoxville (7.1%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Knoxville and Nashville
- Construction
- Real Estate



Biggest Movers

- Warehousing (233.3%)
- Social Assistance (35.6%)
Largest volume: Houston
- Transportation (24.7%)
Largest volume: Houston

Slowest Movers

- Food Service (-16.2%)
- Consulting (-15%)
- Finance (-14.5%)

Cities with Largest Volume of New Businesses in 2018

- Houston (16.7%)
- Dallas (6%)
- San Antonio (4%)

Industries with Largest Volume of New Businesses in 2018

- Construction
Largest volume: Houston
- Transportation
Largest volume: Houston
- Retail
Largest volume: Houston



Biggest Movers

- Accommodations (300%)
- Insurance (100%)
- Real Estate (76.5%)

Slowest Movers

- Warehousing (-100%)
- Wholesale (-81.8%)
- Health Care (-69.2%)

Cities with Largest Volume of New Businesses in 2018

- Salt Lake City (10%)
- Ogden (4.2%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Salt Lake City
- Real Estate
- Construction



Vermont

Biggest Movers

- Retail (500%)
- Construction (220%)
- Professional, Manufacturing (Tied; 0%)

Slowest Movers

- Wholesale, Health Care, Entertainment, Social Assistance (Tied; -100%)
- Consulting, Technology (Tied; -66.7%)
- Transportation (-50%)

Cities with Largest Volume of New Businesses in 2018

- Vergennes (23.5%)
- Ludlow (8.8%)
- Walden (5.8%)

Industries with Largest Volume of New Businesses in 2018

- Construction
- Retail
- Real Estate



Virginia

Biggest Movers

- Social Assistance (86.5%)
Largest volume: Richmond
- Accommodations (80%)
- Transportation (43.4%)

Slowest Movers

- Warehousing (-50%)
- Manufacturing (-46.7%)
- Technology (-33.3%)

Cities with Largest Volume of New Businesses in 2018

- Richmond (7.5%)
- Virginia Beach (4.6%)
- Chesapeake (4%)

Industries with Largest Volume of New Businesses in 2018

- Retail
Largest volume: Chesapeake and Virginia Beach
- Consulting
- Transportation



Washington

Biggest Movers

- Social Assistance (177.8%)
- Warehousing (100%)
- Entertainment (85.7%)
Largest volume: Seattle

Slowest Movers

- Transportation (-14.8%)
- Manufacturing (-11.1%)
- Finance (-10%)

Cities with Largest Volume of New Businesses in 2018

- Seattle (17.5%)
- Vancouver (11%)
- Bellevue (6.4%)

Industries with Largest Volume of New Businesses in 2018

- Consulting
Largest volume: Seattle
- Construction
- Technology
Largest volume: Seattle



West Virginia

Biggest Movers

- Social Assistance (300%)
- Construction, Finance (Tied; 100%)
- Consulting (60%)

Slowest Movers

- Entertainment (-88.9%)
- Technology, Rental & Leasing (Tied; -80%)
- Manufacturing (-50%)

Cities with Largest Volume of New Businesses in 2018

- Morgantown (6.6%)
- Washington (6.6%)
- Weirton (6.6%)

Industries with Largest Volume of New Businesses in 2018

- Transportation
- Retail
- Consulting



Wisconsin

Biggest Movers

- Social Assistance (250%)
- Finance (133.3%)
- Entertainment (16%)

Slowest Movers

- Health Care (-57.1%)
- Food Service (-52.2%)
- Manufacturing (-33.3%)

Cities with Largest Volume of New Businesses in 2018

- Milwaukee (15.2%)
- Madison (5.9%)
- Green Bay (2.6%)

Industries with Largest Volume of New Businesses in 2018

- Construction
- Retail
Largest volume: Milwaukee
- Entertainment



Wyoming

Biggest Movers

- Wholesale (400%)
- Retail (185.7%)
- Real Estate (140%)

Slowest Movers

- Warehousing, Social Assistance, and Food Service (-100%)
- Finance, Transportation, and Professional (-66.7%)
- Accommodations (-50%)

Cities with Largest Volume of New Businesses in 2018

- Casper (11%)
- Cheyenne (9.8%)
- Sheridan (8.5%)

Industries with Largest Volume of New Businesses in 2018

- Retail
- Consulting
- Real Estate

Methodology:

SwyftFilings.com analyzed over 70,000 new businesses between the years of 2017 and 2018. By looking at the number of new businesses in each state by industry that were formed in 2017 versus 2018, Swyft Filings determined new business growth rate. Swyft Filings also looked at the volume of businesses formed in each industry to determine the total volume of each industry's new businesses.

Metrics:

1) Biggest Movers by State: Swyft ranked 18 industries in each state by looking at the change in new businesses formed in 2017 vs. 2018. The biggest movers had the largest percent increase in new businesses formed in that state compared to the previous year. #1 saw the most amount of growth and is, therefore, the biggest mover.

2) Slowest Movers by State: The industries in each state that formed the least amount of new businesses compared to other industries are the slowest movers. #1 saw the least amount of growth and therefore is the slowest mover.

3) Industries with Largest Volume of New Businesses in 2018 by State: Swyft ranked 18 industries in each state by the number of new businesses formed in 2018 for total volume. #1 has the largest number of new businesses formed in that state.

4) Cities with Largest Volume of New Businesses in 2018 by State: The cities, by state, which had the largest volume of new business formations for all 18 industries that were tracked.

About Swyft Filings

Each year, Swyft Filings helps tens of thousands of companies with filing and compliance in all 50 U.S. states. Swyft Filings makes it easy for small businesses and consumers to form corporations, LLCs, and nonprofits by automating the business filing process and providing management solutions.



If you have a question or feel there was a problem with the service you received, please contact us at info@swyftfilings.com or 1-877-777-0450.

A customer service representative will be happy to make every effort to answer your question or resolve the issue to your satisfaction. If the issue should ever involve a filing error made by Swyft Filings, we will be happy to make the needed corrections as quickly as possible at no additional cost to you.

U.S. State Report 2018